

*Elite* Tax & Financial Services, LLC

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Rental Property - Schedule E Income & Expenses Input Sheet

This must be completely filled out to not incur extra preparation fees.

Taxpayer \_\_\_\_\_ Tax Year \_\_\_\_\_

**Physical Address of Property** (street, city, state, ZIP)

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**Type of Property** (Single Family, Multi-Family, Vacation/Short Term, Commercial, etc.) \_\_\_\_\_

**Fair Rental Days** \_\_\_\_\_ **Personal Use Days** \_\_\_\_\_

**Income Rent** Received \$ \_\_\_\_\_ **Date Placed in Service** \_\_\_\_\_ (when did rental start)

**FMV of Home or Purchase price (whichever is less)** \_\_\_\_\_ **Value of Land** \_\_\_\_\_  
**Depreciable Value** \_\_\_\_\_  
(Preparer will calculate)

**Percentage of Ownership** \_\_\_\_\_ **Did you dispose of this rental during the year** Yes \_\_\_\_\_ No \_\_\_\_\_

**Advertising** (Newspaper ads, yard signs) \$ \_\_\_\_\_

**Auto Mileage or Actual Expenses** (can only take one or the other, cannot go back and forth)

Date you place the vehicle in service \_\_\_\_\_

Type of vehicle YR \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_

**Business Mileage Rate Jan – Jun was 58.5 cents per mile**

Jan – Jun Total Miles driven \_\_\_\_\_ Jan – Jun Business Miles driven \_\_\_\_\_

**Business Mileage Rate Jul - Dec was 62.5 cents per mile**

Jul – Dec Total Miles driven \_\_\_\_\_ Jul – Dec Business Miles driven \_\_\_\_\_

**Travel Expenses** (lodging) \$ \_\_\_\_\_ (for out of town rentals)

**Meals** (for out of town rentals) \$ \_\_\_\_\_

**Cleaning and Maintenance** (Cleaning Supplies, Maintenance Agreements) \$ \_\_\_\_\_

**Insurance** (Home Owners Insurance, Liability, renters insurance if you carry it) \$ \_\_\_\_\_

**Legal and Professional Fees** (Last year's tax preparation fee for only the rental) \$ \_\_\_\_\_

**Management Fees** (you hire someone to manage the property for you) \$ \_\_\_\_\_

**Mortgage Interest** \$ \_\_\_\_\_

**Repairs** (fixing locks, painting a room, etc) \$ \_\_\_\_\_

**Supplies** (supplies used for repairs) \$ \_\_\_\_\_

**Taxes** (real estate taxes) \$ \_\_\_\_\_

**Utilities** (utilities paid by you during vacancy or if you provide utilities) \$ \_\_\_\_\_

**Other Expenses**  
Home Owners Dues \$ \_\_\_\_\_

**Depreciable Assets** (roof replacement, kitchen update):

<b><u>Item Purchased</u></b>	<b><u>Date Purchased</u></b>	<b><u>Amount</u></b>
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_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**This information is true and correct to the best of my knowledge.**

\_\_\_\_\_  
**Taxpayer**

\_\_\_\_\_  
**Date**